

# Arion Bank Covered Bonds

Investor Report: June 2020



Details	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	105.901	54.405	160.306
Average Loan Balance	17	12	15
Average Customer Balance	22	14	21
No. of Loans	6.237	4.458	10.695
No. of Borrowers	4.905	3.860	7.597
No. of Properties	4.915	3.873	7.617
WA Legal Maturity (in months)	394	366	385
WA Seasoning (in months)	36	37	37
WA LTV	56,7%	42,8%	52,0%
WA Interest Rate	3,4%	5,2%	4,0%

\*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: [www.hagstofa.is](http://www.hagstofa.is)). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent
Less than 40%	40.842	25,5%
40 - 50%	25.541	15,9%
50 - 60%	32.141	20,0%
60 - 70%	37.188	23,2%
70 - 80%	24.593	15,3%
80 - 90%	0	0,0%
90 - 100%	0	0,0%
100 - 110%	0	0,0%
more than 110%	0	0,0%
Total	160.306	100,0%

Property Type	Balance	Percent
Residential	160.306	100,0%
Total	160.306	100,0%

Payment Frequency	Balance	Percent
Monthly	160.237	100,0%
Quarterly	23	0,0%
Annual	3	0,0%
Semi-Annual	43	0,0%
Total	160.306	100,0%

Valuation Type	Balance	Percent
FMR	137.975	86,1%
Contract	14.791	9,2%
Internal	6.772	4,2%
External	726	0,5%
Offer	41	0,0%
Total	160.306	100,0%

Ranking Order	Balance	Percent
1. Rank	131.905	82,3%
2. Rank	27.609	17,2%
3. Rank	791	0,5%
4. Rank	0	0
Total	160.306	100,0%

Interest Rate Type	Balance	Percent
2.74% Indexed	32.545	20,3%
3.8% Indexed	20.976	13,1%
3.54% Non-Indexed	17.750	11,1%
5.95% Non-Indexed	10.449	6,5%
3.09% Indexed	7.632	4,8%
Other	70.952	44,3%
Total	160.306	100,0%

Arrears	Balance	Percent	Count
Not in Arrears	161.758	93,7%	11.065
0 - 30 days default	8.282	4,8%	446
30 - 90 days default	2.539	1,5%	133
90 - 180 days default	0	0	19

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Area	Balance	Percent
Reykjavik	64.534	40,3%
Capital Area excl. Reykjavik	56.056	35,0%
Norðurland Eystra	12.442	7,8%
Suðurland	11.079	6,9%
Vesturland	6.027	3,8%
Suðurnes	4.707	2,9%
Norðurland Vestra	2.674	1,7%
Austurland	2.462	1,5%
Vestfirðir	323	0,2%
Total	160.306	100,0%

Maturity	Balance	Percent
Less than 15 years	5.739	3,6%
15 - 20 years	11.326	7,1%
20 - 25 years	22.196	13,8%
25 - 30 years	16.574	10,3%
30 - 35 years	21.369	13,3%
35 - 40 years	83.102	51,8%
Total	160.306	100,0%

Planned frequency for updates of this summary: 12 times per year.  
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